Crisis Strategy

What is the general strategy you will take to meet the Goals in Box 2?



Art Product / Value Proposition

Precisely identify the A(a)rt Venture, Product or Service. Is this a For- or Non-Profit Venture?

What aesthetic, educational or other value does the A(a)rt product or service provide to A(a)rt consumers?

> For-Profit upscale family photographer.

Value: Willing to travel, leans near the Fine Art side of things, tasteful retouching, sharp but not harsh contrasts, clear color, depth.



Revenue Sources

What Revenue Sources are impacted? How are they List amount of Assets, Liabilities and Cash on hand.

Direct Sales Social Media Marketing F2F Engagement Grants Contracts

Sources impacted: f2f (family, newborn, pets), Duke contract.

Liabilities: \$2,713/m

Assets: Studio equipment \$16,500, computer/software \$3,200, cameras

\$14.500.

Cash on hand: \$25,000 - savings



Market / Audience Reaction

What is the initial Market / Audience reaction to the crisis? Is it expected to return in the short, medium or long term?

Changes in Purchasing or Engagement Contract Cancellation Abandonment

> All scheduled sittings cancelled or postponed may return in the medium term. Duke contract cancelled, won't return.

Query on golfers in the fall.

Strategic Activities

Crisis Response Goal

Action

What specific Goals & Actions are required to implement the Crisis Strategy in Box 10?



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Crisis

What type of crisis is this?

Types

Economy-based Market-based Non-Profit Funding Revenue Stream Loss

COVID - 19

Existing Infrastructure

What kind of business infrastructure exists presently or is required? How is it impacted?

Examples

Brick & Mortar Fauipment Relationship **Employees**

> Studio rental - most sittings are here - no sittings.

Car for travel

Initial Response

What has been the business' Initial Response? Is it meeting the venture's goals during the crisis?

Example

Reducing Prices Special Offers Additional Value Offerings Communication Changes

> Planning for a baby boom at the end of the year and trying to hold on till then.

Goals

What are the "big picture" goals of the venture during the crisis?

Examples

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Opportunity Lowering Costs Increasing Sales New Product Introduction

Survival. Just survival.

Key Partners / Suppliers

Who are the Key Partners or Suppliers and what resources do you acquire from them?

Managers Booking Agents Production Teams Designers

> Adobe - Software Apple - Computer



Competitor Response

What has been your Competitor's' Initial Response? Does it appear effective?



Reducing Prices Special Offers Additional Value Offerings

> No idea, I don't follow my competitors.

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