## Crisis Strategy

Strategic Activities

Crisis Response Goal

Action

What specific Goals & Actions are required to implement the Crisis Strategy in Box 10?

What is the general strategy you will take to meet the Goals in Box 2?



### Crisis

What type of crisis is this?

#### Types

Market-based
Non-Profit Funding
Revenue Stream Loss
Other

COVID-19



### Goals

What are the "big picture" goals of the venture during the crisis?



#### **Examples** Survival

Opportunity
Lowering Costs
Increasing Sales
New Product Introduction

To make a run at selling art full time.



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# Art Product / Value Proposition

<u>Precisely</u> identify the A(a)rt Venture, Product or Service. Is this a For- or Non-Profit Venture?

What aesthetic, educational or other value does the A(a)rt product or service provide to A(a)rt consumers?



The value provided to the customer is more about a fleeting, unconscious memory when they see the work. I want the buyer to feel reminded of something they just can't describe. It's a way to connect to an ethereal, past experience lain between a then & a now

### Revenue Sources

What Revenue Sources are impacted? How are they impacted?

# List amount of Assets, Liabilities and Cash on hand.

Types
Direct Sales
Social Media
Marketing
F2F Engagement
Grants

Craft fairs, private sales,
Etsy shop. \$800/month on
ave.

Contracts

Assets: \$5k savings, \$15K inventory. <u>Liabilities</u> - \$1085/month: car loan, credit card, rent. <u>Cash on Hand</u> - \$425

# Existing Infrastructure

What kind of business infrastructure exists presently or is required? How is it impacted?

### Examples

Brick & Morta Equipment Partnerships Relationships Employees Nothing much. Just my easel, a bunch of canvases, brushes, paint. For the craft fairs, a 10x10 tent, tables, racks. Craft fair network.

I own everything, so nothing is at risk. No employees or partnerships.

### Market / Audience Reaction

-Mille

What is the initial Market / Audience reaction to the crisis? Is it expected to return in the short, medium or long term?

#### Example

Changes in Purchasing or Engagement Contract Cancellation Abandonment

Haven't had an online sale since 3/3. Instagram page views are down 45% !!!!. I had 2 commissions in late Feb. (my first) and one cancelled. Almost all the fairs are postponed till next year, 1 cancelled & 4 move to later in the summer

# Initial Response

What has been the business' Initial Response? Is it meeting the venture's goals during the crisis?

#### Example

(# p #)

Reducing Prices Special Offers Additional Value Offerings Communication Changes

Other than filling this out and wanting to do this full time, not much.

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## Key Partners / Suppliers

Who are the Key Partners or Suppliers and what resources do you acquire from them?

### Examples

Managers Venues Booking A

Booking Agents Personal Network Production Teams Designers Raw Materials Connection to the craft fair circuit.

# Competitor Response

What has been your Competitor's' Initial Response? Does it appear effective?



Reducing Prices Special Offers Additional Value Offerings

Other artists at the craft shows are trying to sell more online but I haven't heard how that's going.

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